VESUVIUS INDIA LIMITED
Regd Office : P-104 Taratala Road, Kolkata - 700088
Phone: (033) 61090500 Fax: (033) 2401 3976 CIN No.: L26933WB1991PLC052968
Email: vesuviusindia@vesuvius.com Website: www.vesuviusindia.com

Statement of Standalone Unaudited Financial Results for the Quarter & Nine months ended on September 30, 2021

₹ in lakhs

Particulars	Quarter ended September 30, 2021	Quarter ended June 30, 2021	Quarter ended September 30, 2020	Year to Date September 30, 2021	Year to Date September 30, 2020	Financial year ended December 31, 2020
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Gross Sales / Revenue from operations	26,611	27,108	20,961	78,483	55,380	78,731
(b) Other Operating revenues	148	102	271	340	325	420
Total Income from Operations	26,759	27,210	21,232	78,823	55,705	79,151
2. Other Income	541	460	466	1,450	1,667	2,098
3. Total Income [1 + 2]	27,300	27,670	21,698	80,273	57,372	81,249
4. Expenses						
(a) Cost of materials consumed	10,791	10,789	8,686	32,326	21,871	31,428
(b) Purchase of stock-in-trade	6,253	5,948	3,725	16,740	10,271	15,258
(c) Changes in inventory of finished goods, work-in progress and stock-in-trade	(1,185)	(158)	340	(1,589)	429	259
(d) Employee benefits expense	1,932	1,892	1,697	5,732	5,073	6,457
(e) Depreciation and amortisation expense	702	624	617	1,975	1,915	2,624
(f) Other expenses	6,198	5,959	4,983	17,707	12,877	18,068
Total Expenses	24,691	25,054	20,048	72,891	52,436	74,094
5. Profit before tax [3-4]	2,609	2,616	1,650	7,382	4,936	7,155
6. Tax expense						
Current Tax	735	758	507	2,040	1,367	2,060
Deferred Tax	(66)	(80)	(80)	(149)	(112)	(210)
7. Net Profit for the period [5-6]	1,940	1,938	1,223	5,491	3,681	5,305
8. Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss	124	(37)	(66)	51	(199)	(199)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(31)	9	17	(13)	50	50
9. Total Other Comprehensive Income [8(i) + 8(ii)]	93	(28)	(49)	38	(149)	(149)
10. Total Comprehensive Income [7 + 9]	2,033	1,910	1,174	5,529	3,532	5,156
11. Paid up equity share capital (Face Value ₹ 10/- per share)	2,030	2,030	2,030	2,030	2,030	2,030
12. Reserves excluding Revaluation reserve as per Balance sheet						82,150
13. Earnings per share (of ₹ 10/- each): [*Not annualised]						
a) Basic (₹)	9.55*	9.55*	6.02*	27.05*	18.13*	26.13
b) Diluted (₹)	9.55*	9.55*	6.02*	27.05*	18.13*	26.13

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N/N500016
Kolkata

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Notes :

1 The Company is engaged in the business of manufacturing, trading and sale of a range of refractories and is having its manufacturing facilities located in India. The performance of the Company is assessed and reviewed by the Chief Operating Decision Maker ('CODM') as a single operating segment and accordingly manufacture and sale of refractories is the only operating segment.

2 These unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 10, 2021.

3 These unaudited financial results have been subjected to limited review by the Statutory Auditors of the Company who have expressed an unqualified/ unmodified conclusion on these results.

On behalf of the Board of Directors
Vesuvius India Limited

Nitin Jain
Managing Director
(DIN: 07934566)

Place: Kolkata
Date: November 10, 2021

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★ Kolkata ★

VESUVIUS INDIA LTD.
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Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Vesuvius India Limited
P-104, Taratala Road,
Kolkata – 700 088

1. We have reviewed the unaudited financial results of Vesuvius India Limited (the "Company") for the quarter ended September 30, 2021 and the year to date results for the period January 1, 2021 to September 30, 2021, which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the Quarter & Nine months ended on September 30, 2021' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016
Chartered Accountants

Sougata Mukherjee
Partner
Membership Number: 057084

UDIN: 21057084AAAAEQ5661
Gurugram
November 10, 2021

Price Waterhouse Chartered Accountants LLP, Plot No. 56 & 57, Block - DN, Sector - V, Salt Lake
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